

# Sherwood Green HOA:

## Monthly Board Meeting

Location: Sherwood Green HOA Clubhouse

Meeting Date: May 17<sup>th</sup>, 2023 (Wednesday)

**Meeting Called to Order:** 6:31 P.M.

**Present:** David Owen, Larry Gates, Jason Millican, Sarah Lone

**Absent:** Dana Marsh

**In Attendance:** Carole Damon (Capital Realty)

**Estimated Audience Attendance:** 10

### Meeting Agenda

#### Quorum Established

#### **Motion to Approve** March HOA (2023) Meeting Minutes

1) Jason      2) David      *Approved*

#### Financials:

- Profit & Loss sheet had no questions
- Balance Sheets:
  - o The Board is looking to invest the savings in CDs – checking rates as they are set to rise again

#### **Motion to Approve** Financials

1) Larry      2) David      *Approved*

*Note about Investments* (From 4/19/23 HOA Meeting): Since reserves are sitting, we are going to put 2 portions into 2 separate 2 CDs (in case one needs to be cashed out early) that are 13 months at ~4.5%

#### **Old Business:**

- Roof Warranty Update
  - o The warranty:
    - Life of Shingle: 45 Years
    - 1<sup>st</sup> 20 years are 100% warranty
    - Prorating after that up to 45 years
    - 15-year algae warranty
  - o The wind warranty rate is 130 M.P.H.
    - Insurance has separate wind rate
    - Will see if we can lower deductible since wind rate is very high on roof
- Patio Walls
  - o We found a reasonable Mason

- 2 patio walls on top of list (50+ bricks that need replaced)
- Also doing some sealing as protective measure

**New Business:**

- Carole came up with the idea of Thursday Matinees at 2 o'clock
- To get more use out of the TV and community events
  - o More information will be released in Green Sheet

**Alteration Requests:**

- 3333 S. Eden Drive:
  - o *Request:* Installation of Satellite dish
  - o *Stipulation:* Must be attached to post in pea gravel area. Cannot be attached to building or patio wall
  - o Motion to Approve: 1) Larry 2) Jason      **Approved**
- 3314 S. Eden Drive:
  - o *Request:* New garage door. Owner provided the information that it will match the neighbor's 16 panel design and color
  - o *Stipulation:* None
  - o Motion to Approve: 1) Jason 2) David      **Approved**
- 3156 S. Carnaby:
  - o *Request:* Wooden gate on patio
  - o *Stipulation:* Gate cannot be attached to patio wall or building or sidewalk. Must be free standing
  - o Motion to Approve: 1) Sarah 2) Larry      **Approved**
- 3318 S. Westminster
  - o *Request:* Windows and replacing a patio window with patio door
  - o *Stipulation:* Windows must be white vinyl double hung windows with grids. The patio door request will require a detailed drawing for approval. The contractor installing the patio door must carry full insurance including worker's compensation or have a valid independent contractor's affidavit issued by the State of Indiana. Sherwood Green must be named as an additional insured. Any damage to the exterior of the unit will be repaired at Owner's expense.
  - o Motion to Approve: 1) Jason 2) David      **Approved**

**Resident Comments Summary:**

- Question about Pool Opening
  - o Memorial Day Weekend based on getting the pool permit and passing the water tests
- Are we allowed to have political signs?
  - o Federal Law is what we are following
- Homeowner with tree / roots:
  - o Question about tree and roots going underneath sidewalk and house
- Praise to C&S

**Motion to Adjourn:** 1) Jason      2) David      Approve (7:02 P.M.)