

Sherwood Green HOA: Monthly Board Meeting

Location: Sherwood Green HOA Clubhouse

Meeting Date: July 17th, 2024 (Wednesday)

Meeting Called to Order: 6:30 P.M.

Present: Larry Gates, Jason Millican, David Owen, Sarah Lone

In attendance: Carole Damon (Capital Realty)

Absent: Jeff Livingston

Meeting Agenda

Quorum Established

Motion to Approve June 19th HOA (2024) Meeting Minutes

1) Jason 2) Sarah *Approved*

Financials:

A new line item was added on the second page of the Profit and Loss Budget vs. Actual. You can find it in the section **Other Income / Expense** labeled as “Storm Damage Repairs”. Cost of storm damage repairs and cleanup will be placed here.

Motion to Approve Financials

1) Jason 2) David *Approved*

Old Business: None

New Business:

- Storm Damage Update:
 - o Storm occurred on June 25th, 2024.
 - o The winds were reported to be between 65 – 85 M.P.H.
 - o In Sherwood Green, there were only 4 buildings that reported a tree hitting the building. Many buildings reported missing shutters, gutter and patio wall damage.
 - o The insurance company only pays to remove the limbs on buildings and damages to the buildings. The insurance company will not pay for storm clean-up. We have a \$10,000 deductible.
 - o The City of Bloomington and Monroe County hired 2 companies to come and pick up limbs and remove them. These companies are looking for the limbs on the public street curbs to pick up. The lawn care company was notified to move branches there.
- Insurance Renewal
 - o As of the July meeting, there had been reported 3 water claims and a fire claim. These claims are more than the total insurance premium.
 - o Our insurance agent met with the Board to advise that at the very least insurance cost will increase and may double or more and the deductible will go up.

- Indiana Farmers must give 45 days notice to the Association if they plan on non-renewing our policy which is approximately October 30th.
- Our insurance agent does advise home owners to carry loss assessment and earthquake loss assessment in addition to that the Association carries.

Alteration Requests:

- 934 Buckingham:
 - The patio slab is slanting towards the unit. The owner is having the slab leveled.
 - Bottom pieces of the siding will need to be removed so the patio can be raised.
 - The owner will have to contact Koontz to have the siding removed / replaced or pulled back.
 - Motion to Approve
 - 1) Jason 2) David *Passes*

Resident Comments Summary:

- Resident has concern about tree in sinkhole near her unit.
 - Sinkholes are governed by the city of Bloomington and any work has to be approved by the City.
- The same resident has concern about tree limbs over her unit.
 - Work-order request should be submitted for this to send out tree expert.
- A resident noted the west tennis court needs cleaned up.
 - The crank on the net needs to be replaced but is out of production. Finding a replacement that will fit is in the works.
- Several residents commented on a damaged car that has not moved.
 - A warning will be issued to the unit by the property manager.
- A resident comments that their downspout needs to be run under the sidewalk.
 - The gutters have been replaced recently, but the direction needs to be checked to see that it is draining in the correct direction.

Motion to Adjourn: 1) Larry 2) Jason Approve (7:11 P.M.)