

# Sherwood Green HOA: Monthly Board Meeting

Location: Sherwood Green HOA Clubhouse

Meeting Date: February 19<sup>th</sup>, 2025 (Wednesday)

**Meeting Called to Order:** 6:30 P.M.

**Present:** Larry Gates, Jason Millican, David Owen

**Absent:** Jeff Livingston, Andy Roberts

**In attendance:** Carole Damon (Capital Realty)

**Estimated Attendance:** ~6

## Meeting Agenda

### Quorum Established

#### **Motion to Approve** January 15<sup>th</sup> HOA (2025) Meeting Minutes

1) Jason          2) David          *Approved*

#### Financials:

##### **Motion to Approve** Financials

1) Jason          2) Larry          *Approved*

**Old Business:**          *None*

#### **New Business:**

*Roof Bids:* Buildings 48, 50, and 54 are scheduled for roofs replacement this year. A member of the audience asked how the order is determined. There is a master list containing when buildings had roofs replaced and the roofs are inspected each year. Shingle prices are increasing 10% on April 1<sup>st</sup>, if we order the shingles before April 1<sup>st</sup> we will get current pricing and the supply company will hold the shingles until we're ready to have them installed.

#### **Motion to Approve** Roofing Bids for Buildings 48, 50, 54

1) Jason          2) Larry          *Approved*

*Siding Bids:* Buildings 39 and 55 are the having the siding replaced. It was noted that the board tries to replace the siding on two buildings per year and the materials were ordered last year before the cost increase went into effective on January 1<sup>st</sup>.

#### **Motion to Approve** Siding Bids for Buildings 39, 55

1) Jason          2) David          *Approved*

*Fiber Optic Lines:* The City of Bloomington has contracted to install high-speed fiber optic lines throughout the city. The City has contracted the installation through AEG (at the time of writing this, TrueLine) and the service through GigaBitNow. Unfortunately, AEG has damaged water, sewer, utility and irrigation lines throughout the city. GigaBitNow contacted Sherwood Green last year regarding easements for the fiber lines and called again last month. They asked what the Board would require for the easements. Dues to the age of the private water and sewer lines in Sherwood Green that are not able to be located on a map or by a locate company, at a minimum AEG would need to have either a bond or funds in escrow for repairs, the HOA's contractor, Snedegar Construction, under contract to immediately repair any lines they damage and they would be responsible for all of Sherwood Green's attorney fees. The company stated this was a good starting point. No plans have been made for them to come through Sherwood Green at this time, this is purely informative.

**Alteration Requests:**            *None*

**Resident Comments Summary:**

A resident had an issue with the mortgage company not having the right information about the insurance coverage. Carole will help the owner obtain the correct information.

**Motion to Adjourn:** 1) Larry            2) Jason            Approve (7:20 P.M.)